aurumbeam

SERVICE

Beam Gold

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You can pass gold from your custody holding to another aurumbeam customer. We call this beaming. This page describes the procedure. The contractual provisions are set out in the Terms and Conditions for the Transfer of Gold Holdings.

What beaming is

Beaming is our name for the transfer of gold holdings between aurumbeam customers. You beam gold to another person; the order is called a beam order, and the executed transaction is described as beamed.

When beaming, no values are sent. The gold does not move; it remains at the place of custody in Vienna. No money is transmitted either. Only the allocation in the custody register is changed.

Beaming is expressly not:

- a payment or credit transfer. No money is moved.
- a credit entry or an account balance. The custody holding is not a payment account, and beaming does not give rise to any claim to payment of a sum of money.

How it works in two steps

You waive. Upon execution of your beam order, you irrevocably waive vis-à-vis Aurumbeam all claims to the beamed quantity, that is, to delivery, sale back to Aurumbeam and further transfer. The quantity is removed from your custody holding.

The receiving person claims. Until the receiving person claims the quantity, it is recorded separately in the custody register as an unallocated transfer holding and held available exclusively for them. During this period, the quantity is the property of Aurumbeam. Upon the claim, it is allocated to the receiving person, and ownership or co-ownership passes to them.

When is a quantity deemed claimed?

- If the receiving person has already been identified, the quantity is deemed claimed upon its receipt and is allocated to them immediately.
- If they have not yet been identified, they claim the quantity as soon as they request delivery or sale back to Aurumbeam. To do so, they first complete their identification.
- If they complete their identification, all quantities held available for them are deemed claimed at that moment.
- If they merely beam the quantity onwards, they do not become the person entitled. The quantity remains unallocated and is held available for the next person.

How a beam order proceeds

Create a beam order. In the app, you select Beam gold and enter the fine weight in grams. The app displays the euro equivalent at the current reference price.

Specify the receiving person. You enter the custody agreement number of the person to whom you wish to beam. It is the only identifier that can be used for this purpose. The app then displays the first name and the abbreviated surname of the receiving person for verification. Check this information carefully. After execution, a unilateral reversal is no longer possible.

Check the fee and choose the method of collection. The app displays the transfer fee in grams and with its euro equivalent. You choose whether it is charged to your credit card or deducted from your gold holding.

Confirm. You consent to immediate execution, confirm your acknowledgement that the right of withdrawal in respect of the transfer fee will expire, and confirm the order with your access security. The holding receives the status under review in the custody register and is blocked for other dispositions. Until execution, it continues to belong to you.

Review. We check the requirements, the limit and the screening against the sanctions lists. Conspicuous transactions are reviewed manually by our staff; they may be suspended. If you are beaming to this person for the first time, the order will be executed no earlier than 24 hours after your confirmation.

Execution. The quantity is removed from your custody holding and held available for the receiving person. Both sides receive a transfer confirmation stating the date, fine weight in grams, euro equivalent and transfer fee.

Allocation. As soon as the receiving person claims the quantity, it is allocated to them in the custody register. Only at that moment does ownership pass to them.

Until execution, you may withdraw the beam order in the app at any time and without giving reasons.

Requirements

- You have active aurumbeam access, and the receiving person has aurumbeam access with their own custody agreement number.
- The holding is allocated to you, freely available and not blocked, or it is a quantity held available for you that you are beaming onwards.
- The holding is not pledged, not attached and not otherwise encumbered.
- The transaction has not been suspended because of a review.

- The limit is observed: the euro equivalent of a single transfer is not more than EUR 15,000, and all transfers from you to the same person within five years together amount to not more than EUR 15,000. The decisive value is the euro equivalent at the reference price at the time of the respective execution. Orders that would exceed the limit will not be executed.

Beaming is only possible within the aurumbeam infrastructure. Transfers to persons outside aurumbeam and to addresses outside the custody register do not exist.

What you should know about the insolvency risk

For as long as a beamed quantity has not been claimed, it is not allocated to any customer and is the property of Aurumbeam. In the event of Aurumbeam's insolvency, there is no right of segregation in respect of it; the receiving person then has only a claim as an insolvency creditor. Anyone who wishes to have a quantity allocated immediately should complete their identification.

What happens if nobody claims

A beamed quantity is held available for the receiving person without any time limit and does not lapse. Until it is claimed, it remains an unallocated transfer holding; the insolvency risk described above persists for that period. The quantity does not revert to you. If the receiving person dies before the claim, their heirs may claim the quantity upon proof of succession.

If your beam order is withdrawn before execution or rejected for review reasons, the holding remains allocated to you. No transfer fee is payable for a beam order that has not been executed; if it has already been collected, it will be refunded.

Costs

A transfer fee is payable for each executed beam order. It currently amounts to EUR 0.39 plus 0.75 per cent of the euro equivalent of the beamed quantity at the reference price at the time of execution. An example: for a euro equivalent of EUR 100, the transfer fee is EUR 1.14. For small quantities, the fixed component has a strong effect: for EUR 10, it is EUR 0.47, that is, approximately 4.7 per cent.

The fee is borne by the person placing the beam order, including in the case of onward beaming. You choose whether it is charged to your credit card or deducted from your gold

holding. If neither is possible, it is deducted from the beamed quantity. Before each confirmation, you see the fee separately in grams and with its euro equivalent. For each beam order, the fee displayed before confirmation applies; the schedule of fees in clause 17 of the General Terms and Conditions is authoritative. Custody remains free of charge, including for the receiving person.

Withdrawal in respect of the transfer fee

There is a right of withdrawal in respect of the transfer fee. It expires upon complete execution of the beam order if, before execution, you have expressly consented to the order being executed immediately and have confirmed your acknowledgement that you thereby lose your right of withdrawal. Both take place in the beam order. A withdrawal concerns only the fee; the executed transfer remains effective. You can declare the withdrawal by e-mail to widerruf@aurumbeam.com, using the model form or via the function Withdraw from contract in the settings of the app.

Taxes and reporting obligations

Beaming may be relevant for tax purposes, in particular if it is a gift. The obligations lie with the parties involved, not with Aurumbeam. We do not report transfers to tax authorities, and we do not assume any filing obligation on your behalf. Whether taxes arise depends on your state of residence, the relationship between the parties and the reason for the transfer.

The main points:

COUNTRY	WHAT APPLIES
Germany	Gift tax under the ErbStG. Allowances depending on the degree of relationship, calculated over ten years. Notification obligation within three months of becoming aware, § 30 ErbStG.
Austria	No gift tax, but a notification obligation under § 121a BAO: above EUR 50,000 within one year between relatives, above EUR 15,000 within five years between other persons, customary occasional gifts up to EUR 1,000 exempt. The thresholds also apply unchanged in the version from 1 January 2027. The acquirer and the donor are obliged to notify within three months. An intentionally omitted notification is a fiscal administrative offence under § 49a FinStrG, punishable by a fine of up to 10 per cent of the fair market value.
Switzerland	Cantonal gift tax in all cantons except Lucerne, Obwalden and Schwyz. In the case of gold, the competent canton is the canton of residence of the donor. Rates and allowances differ considerably from canton to canton, in particular for unrelated persons.
Liechtenstein	No gift tax, but a disclosure obligation for both sides in the tax return under Art. 96 SteG.

COUNTRY	WHAT APPLIES
United Kingdom	No separate gift tax. However, a gift may be subject to Inheritance Tax if the donor dies within seven years, and may trigger Capital Gains Tax for the donor.

The limit of EUR 15,000 for beaming is modelled on the Austrian threshold for gifts between unrelated persons. It does not replace your own assessment: gifts made outside aurumbeam are included for tax purposes, and other limits apply in other countries. The exact amounts, deadlines and degrees of relationship are set out in the country-specific consumer information and in the transfer terms. This information is general information and not tax advice. For your specific case, please consult a tax adviser.

Reviews

We review conspicuous transactions. Aurumbeam does not accept cash payments; payment is made exclusively by credit card, and the checks of the payment service provider apply in addition. The review of beaming is carried out manually by our staff.

- Conspicuous transactions include in particular a sale back to Aurumbeam shortly after receipt, many transfers to changing recipients, the splitting of transactions just below the limit, reciprocal circular flows and chains of unclaimed onward transfers. We may suspend such transactions and request evidence.
- Transfers to or from persons on the sanctions lists of the European Union or of the United Kingdom will not be executed.
- In certain cases we may not disclose any details to you, for example where an order of an authority or court prohibits us from doing so or where sanctions requirements prevent it.

What you should bear in mind

The recipient details are decisive. After execution, your waiver is final. A return requires the receiving person to beam back to you. You should therefore check the details before confirmation.

It is not a trading venue. Aurumbeam does not operate an exchange, an order book or any brokering. If your beam order is based on a transaction with the other person, this is an agreement between the two of you. Aurumbeam is not a party to it and checks neither price nor performance.

It is not a means of payment. The function is not intended for settling ongoing payments, and it does not replace a payment account. Fine gold is not accepted at Aurumbeam as consideration for goods or services; there are no acceptance points. Anyone who nevertheless

uses the function in this way risks having their access reviewed and restricted because of conspicuous usage patterns.

In the case of a gift, the tax position may pass over. In Germany, in the case of a transfer without consideration, the acquisition date and acquisition costs of the transferring person are attributed to the receiving person (§ 23(1) sentence 3 EStG). The one-year period therefore continues to run and does not start afresh. In the case of a transfer for consideration, by contrast, there is a separate acquisition at the agreed consideration with its own one-year period. Keep the transfer confirmation.

Frequently asked questions

Can I beam to someone who is not yet a customer?
No. The receiving person needs their own aurumbeam access with a custody agreement number. Completed identification is not necessary for receipt; without it, however, the quantity is only allocated once the person claims it. There is no invitation with a pre-loaded holding and no voucher code.

Can the receiving person obtain the gold physically?
Yes. After allocation, the receiving person holds the gold like any other holding. Conspicuous usage patterns, in particular an immediate sale back to Aurumbeam directly after receipt, may be reviewed and suspended. Delivery is made by registered post to their verified address as soon as a deliverable unit has been reached.

When does the gold belong to the receiving person?
Only upon the claim and the allocation in the custody register. If the person has already been identified, this happens upon receipt. Otherwise, the quantity is held available for them without any time limit until the claim.

Is there a minimum or maximum quantity?
The lower limit results from the smallest representable unit of 0.001 grams of fine gold. The upper limit is a euro equivalent of EUR 15,000 per transfer and of EUR 15,000 for all transfers to the same person within five years. You can see the quantity still available in the beam order.

Can I reverse a beam order?
At any time before execution: you withdraw the beam order in the app without giving reasons. After that, only if the receiving person beams back to you.

Can the other person see my remaining holding?
No. They see only the beamed quantity and your first name and abbreviated surname. Your remaining holding is not visible to anyone else.

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